wood.

Oil & Gas



Shaun Lewis
Vice President - Upstream (OEMEA)

Aberdeen, Scotland March 19th, 2025



We are a world leading consulting and engineering company across energy and materials markets.

160+
year history

c35,000
people

60+
countries

Unlocking solutions to critical challenges. Areas of expertise:











Energy Security

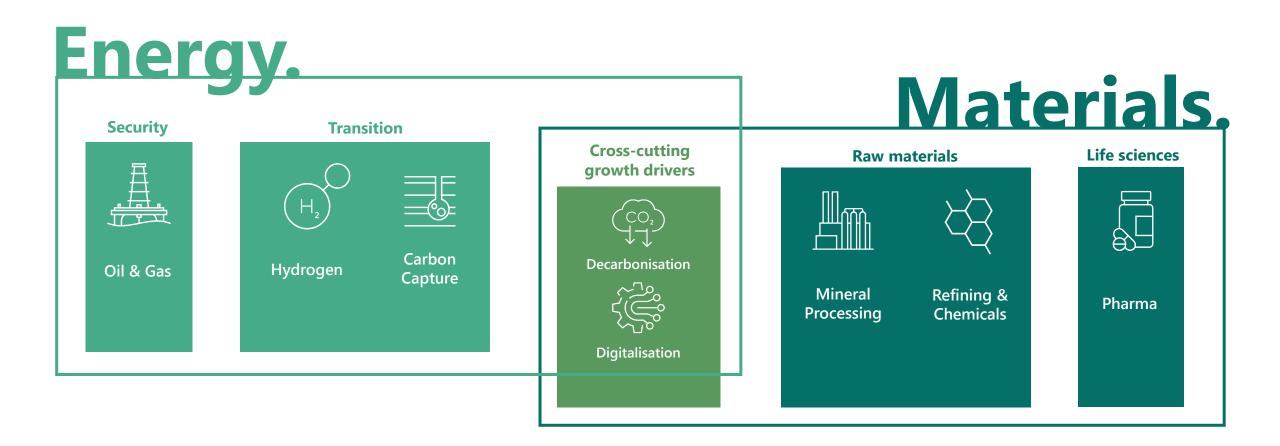
Energy Transition

Decarbonisation

Digital Delivery

Circular Economy

At the heart of Wood's growth strategy



Continued success in the UK's oil and gas sector

Wood continues to be a trusted, strong engineering partner of choice for major operators in the UK.



Wood secures \$120 million engineering contract extension with Shell UK



Wood to support completion of landmark Net Zero Teesside project



Wood signs a trio of global engineering agreements with bp

100%

retention rate in 2024 across all contracts

8

Providing support on 8 out of 10 gas terminals in the UK

Providing support on 5 out of 6 refineries in the UK

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Plans.

Future in oil and gas

While we are supporting a more diverse UK market, our focus remains on providing solutions to our UKCS customers and delivering safe and reliable energy.

Pipeline of work

- Multiple term contracts
 - o To provide a portfolio of modifications or varying size
 - Typical workscopes include flowlines, caisson repairs, obsolescence projects, methane measurement, to name just a few
- Brownfield project workscopes
 - Covering the full project lifecycle, Pre-FEED, FEED & EPCC topside brownfield execution
 - Current projects include subsea tiebacks, flare gas recovery projects, process optimisation projects.
- Turnaround preparation and execution
 - Integrating maintenance work, integrity activities, and engineering mods



Decarbonisation

Our clients are under increased pressure to decarbonise, continually looking at opportunities to drive down emissions, including electrification and flare gas capture.

Pipeline of work

- Economic evaluations to determine practicality of FGR implementation
- Design and build of fully or partially enclosed Flare Gas Recovery systems
- Full lifecycle experience, providing our clients an early Concept, Pre-FEED,
 FEED & EPCC Brownfield execution partnership solution
- Assumed ownership & accountability across the project phases & lifecycle
- Bringing construction and commissioning experience to the front end, we identify 'execution cost' differentiators
- Supporting our clients deliver their ERAP by designing their flare capture system, capable of reducing their routine flare emissions by 60%
- Application of lessons learned to optimise delivery performance towards future projects



Digitalisation

Our delivery is supercharged by data, tools and technologies.

Pipeline of work

- Digital Twin
- Digital Roadmaps & Ecosystem Integration
- Design Build Operate Strategy
- Digital Ecosystem
- Quick ROI & Long-Term Gains
- Development & Deployment of Digital Technology
- Addressing Maintenance Backlog
- Process Optimisation & Life Extension
- Asset Health & Decarbonisation
- Maximise Asset Performance, Manage Risk & Optimise Cost



We are always looking for ways to use technology to simplify processes, eliminate waste and improve efficiency.



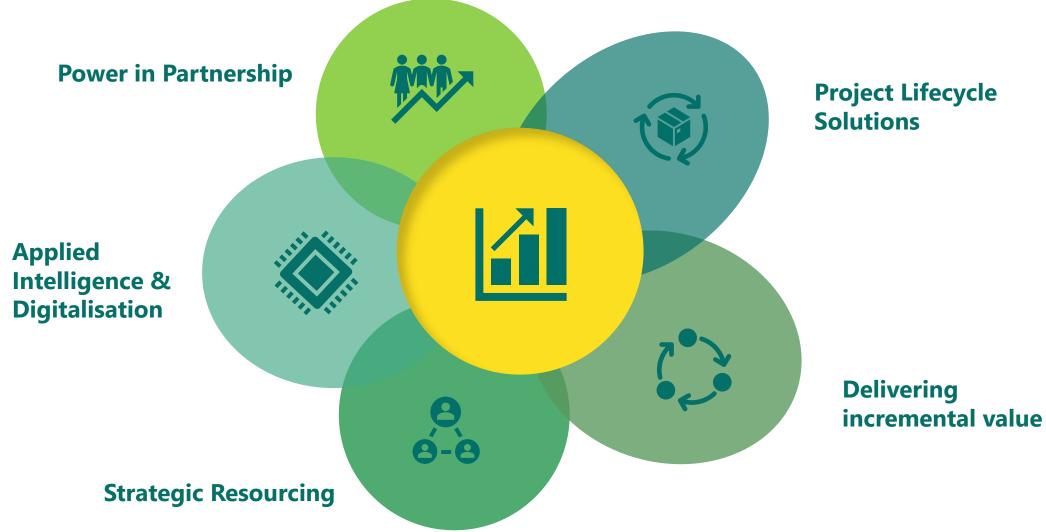
Challenges.

Our Industry Challenges



Opportunities.

Opportunities to capture together



Final Remarks.

Our Reflections

- Wood is committed to supporting local supply chain
- Wood continues to deliver for major operators and our UK business is positioned for growth.



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