



PETROGAS

Share Fair 2025

Corporate Presentation

25 YEARS OF EXCELLENCE



About Us

We are an Oman-based privately-owned multinational E&P company and have production operations in Oman, Egypt and The Netherlands, with additional acreage in UK and Denmark.

We produce from onshore heavy to light oil fields, including EOR, and produce gas from offshore installations.

We are part of the MB LLC Group.

Petrogas E&P aims to maximize the return on investment from a growing portfolio of diverse oil and gas assets in a sustainable way.



GROSS PRODUCTION

~85,000 boepd

EXPENDITURE

\$600MM+

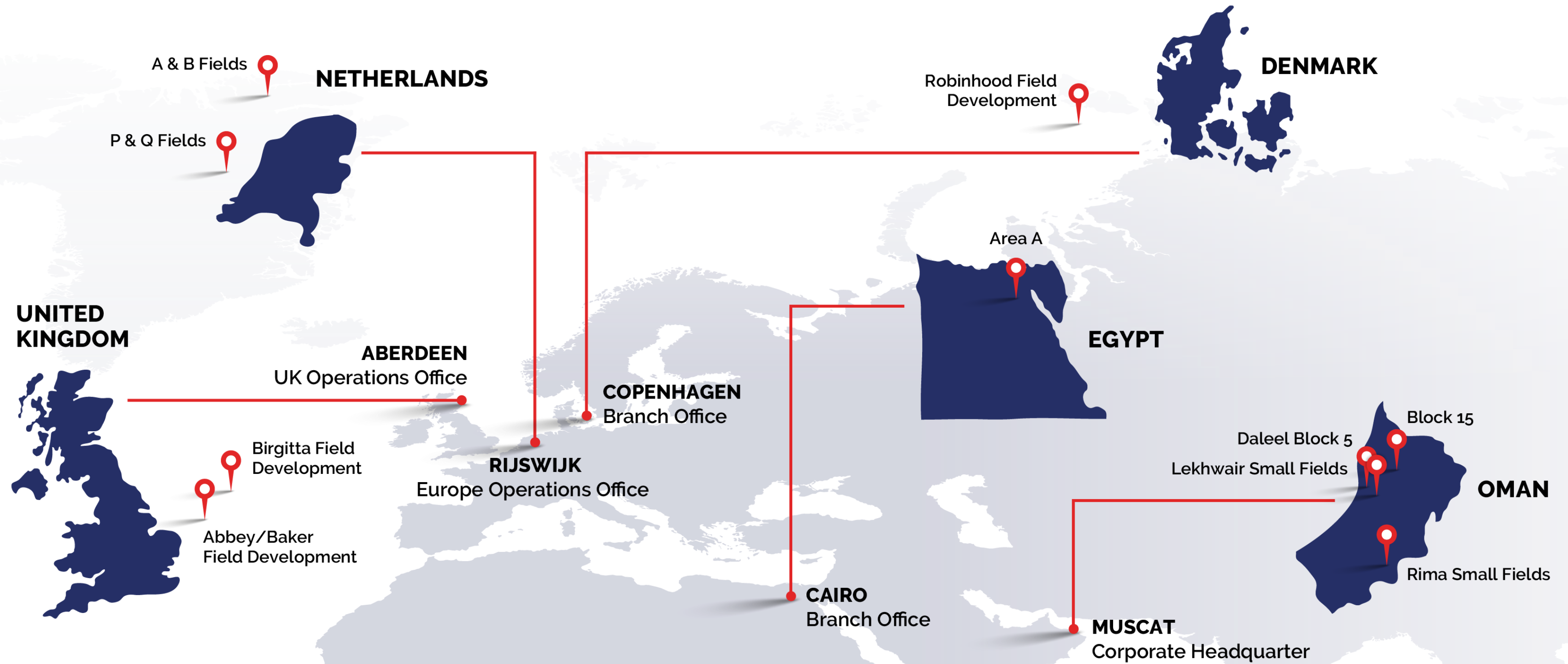
RESERVES

140+ MMBOE

MANPOWER

900+

Where are we



We are part of MB Group



Mohammed Al Barwani LLC (MB Group) was Founded in 1982 by Dr. Mohammed Al Barwani.

It's a multinational group of companies with interests in over 20 countries across the globe.

MB Group operates in:

- The Middle East
- Europe
- Africa
- South Asia
- Australia

Mining

Oil & Gas Exploration & Production

Oil & Gas Services

Engineering Marine Fabrication

Luxurious Yachts

Real Estate & Hospitality

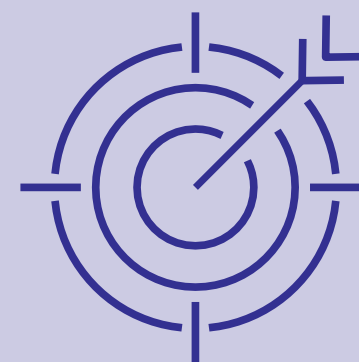
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Vision & Mission



OUR VISION

To be a world class independent E&P company and a partner of choice for our expertise, people and performance.



OUR MISSION

To find and develop hydrocarbons safely, in a socially responsible and economically sustainable way while maximizing value.

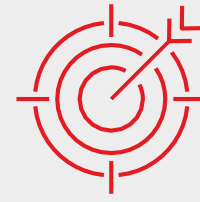
Core Values

Since Petrogas E&P was established, we have always had strong values.

Our values are what we hold dear. They form the foundation of our beliefs and define who we are in relation to others. They are the principles that guide how we act and behave throughout our lives.

These values should essentially describe the “Soul” of our company.

Everything we do should be measured against our values. Our constant challenge is to live into them, so they become truly shared. Doing that successfully help us grow through the cycles and make us more resilient for a changing world.



THE WILL TO SUCCEED

Enduring drive, determination and commitment to achieve



ACCOUNTABILITY

By holding ourselves and each other liable for our actions and results, we continuously improve the effectiveness of our organisation



INTEGRITY

Our word is our bond



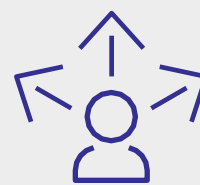
PASSION

Our energy and enthusiasm inspires and sustains Us



OPENNESS & DIVERSITY

Free and ready exchange of information and views, always shared with respect, and actively seeking perspectives from different mindsets



GIVING BACK

Contributing our time and assistance for other's benefit



WE LOOK AFTER EACH OTHER & THE WORLD AROUND US

Caring for our people and our environment

Capabilities of Petrogas

TECHNICAL

- Technical team in Oman and Netherlands supporting UK projects
 - Significant experience operating oil and gas fields in the North Sea for 10 yrs
 - Innovative technical team, 60% reduction in GHG emissions achieved since 2017
 - Removed 6 platforms, P&A 53 wells in the last 6 years

ORGANISATIONAL

- Established operator in Europe (Netherlands since 2014 and UK since 2016) with all disciplines present
 - Installed 3 offshore platforms, drilled 17 offshore wells etc
- 1st First UK Operated well 22/19a-8, drilled in 2021, successfully appraised the Birgitta Discovery.

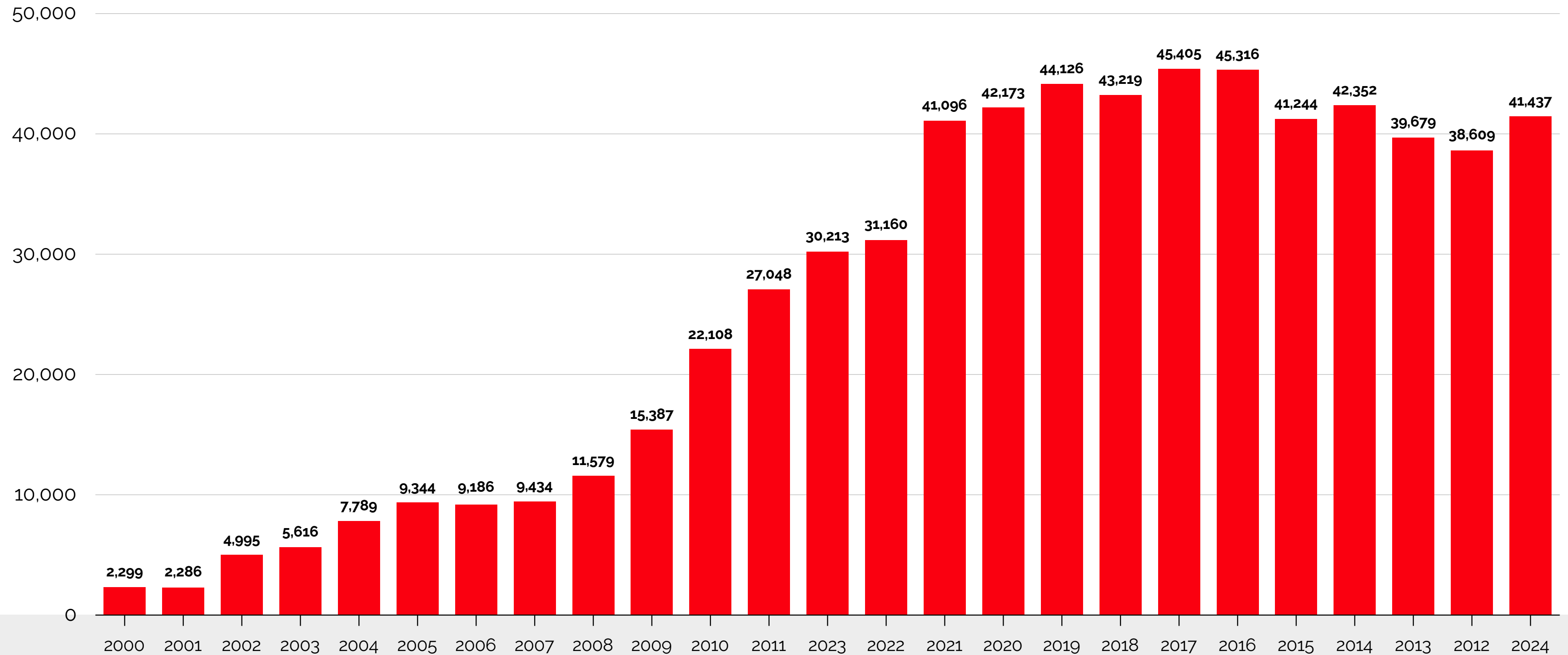
OPERATIONAL

- Track Record in unlocking significant value with (re) developments
 - Various blocks in Oman
 - NL Chevron Assets extended COP by 10 years

Production Performance



PG Working Interest Production (BOEPD)



Petrogas' 2025 Plan for Europe Assets



BLOCK A/B, OFFSHORE NETHERLANDS

- Production plans – Net production of 5,199 boepd (gross production ~15,223 boepd).
- Drilling Plans – 3 wells (1 Exploration well)

BIRGITTA, ABBEY AND BAKER GAS DEVELOPMENT, OFFSHORE UK

- FID/FEED
- Finalise Concept Select
- Drilling Plans – 1 wells completed

ROBINHOOD DEVELOPMENT, OFFSHORE DENMARK

- Revalidating geological studies for Lille John and Border Tuck discoveries
- Assessment of export route
- Notional development plans
- Project economics



25

YEARS OF EXCELLENCE

Petrogas North Sea (UK)



3 Licenses across UK North Sea containing

- Birgitta Gas & Condensate Discovery (P2025)
- Abbey Gas Discovery (P2582)
- Baker Gas Discovery (P2433)
- All progressing towards development gas assets

Operated by Petrogas

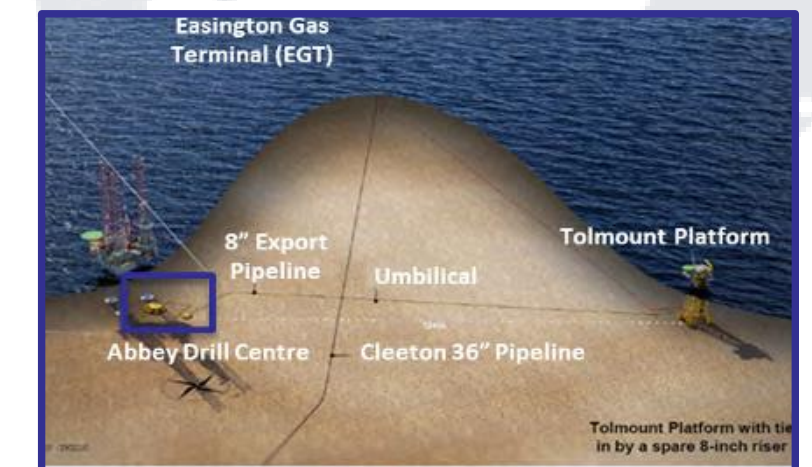
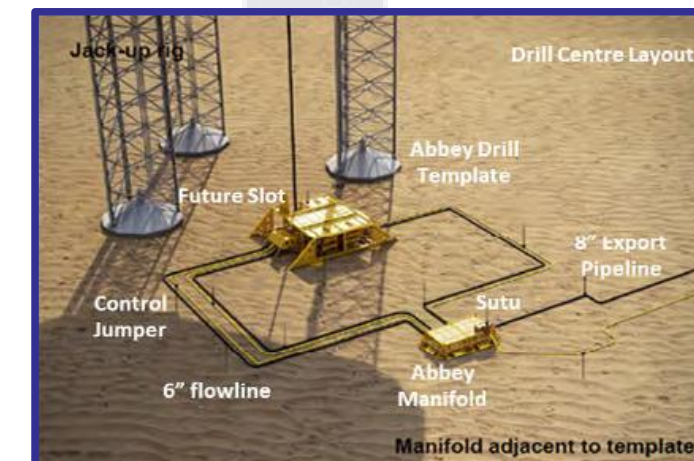
- Birgitta (P2025) with 100% interest
- Abbey (P2582) with 100% interest
- Baker (P2433) with 100% interest

3rd Party Host Selection

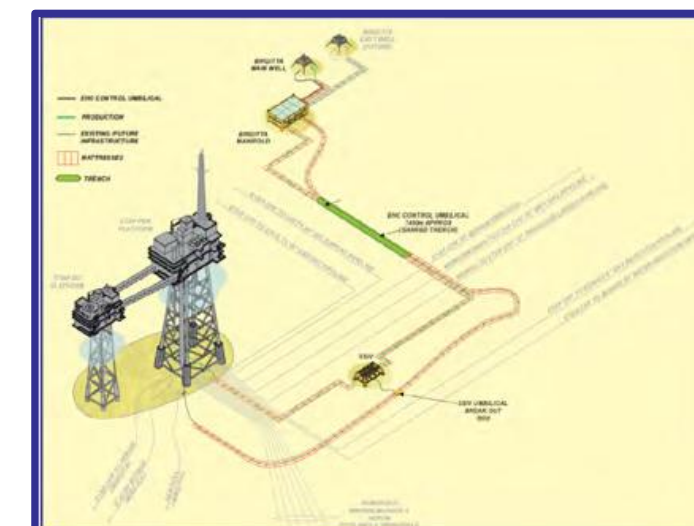
- Birgitta has two potential host facilities to choose
- Concept select for Abbey is already there with Tolmount however alternate routes are being evaluated and considered.

Drilled a successful appraisal well in Birgitta East in 2022 & drilled the Baker discovery well in 2024. Drilled, fracked and successfully tested the Abbey well.

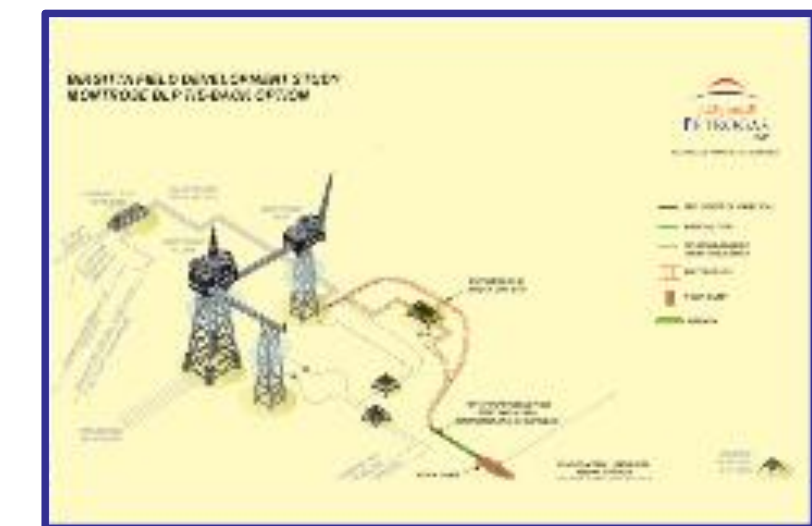
ABBEY-BAKER DEVELOPMENT FACILITY SCHEMATIC



BIRGITTA DEVELOPMENT FACILITY SCHEMATIC



MONTROSE TIE-BACK OPTION



ETAP TIE-BACK OPTION

Future in UK

Birgitta field (100%, Operated)

- Successful appraisal well drilled in Birgitta East
- 2 well development anticipated
- Identified two potential hosts
- Executed various surveys
- Assessing best technical and commercial option
- Intention to take Concept select decision in 2025
- First gas planned 2029
- Farm-out process ongoing

Abbey field (100%, Operated)

- Successful appraisal well drilled 2025
- Multi frac horizontal well
- Successful Well Test
- 3 well development
- Assessing various evacuation routes
- Revamp of previous concept select
- Intention to take Concept select decision in 2025
- First gas planned 2028
- Farm-out being considered

Baker (100%, Operated)

- Successful exploration well drilled in 2024
- Excellent result
- Tie-back to Abbey anticipated
- Farm-out to be considered in combination with Abbey



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YEARS OF EXCELLENCE